

Ripple Labs | Private Company Profile

Highlights



PitchBook Analyst Coverage

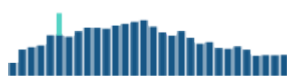
Fintech > Digital Assets

Last Updated Q1 2021

Fundraising

From Series C

6 Months Since Last Deal



Post Valuation

\$10.00B

As of 01-Oct-2020

Valuation Step-up

23.90x

Series B - Series C



Employees

500

As of 09-Mar-2021



Last Deal Details

\$200.00M

Later Stage VC (Series C) 01-Oct-2020

Total Raised to Date

\$318.50M

As of 01-Oct-2020

General Information

Description

Developer of a blockchain technology platform intended to help financial institutions to send money across borders, instantly, reliably and for fractions of a penny. The company's platform provides an open-source payment system using a math-based virtual currency called XRP that helps in free payments to merchants, consumers and developers, enabling customers to pay in any currency with no chargebacks and instant global payments options.

Most Recent Financing Status (as of 25-Mar-2021)

The company raised \$200 million of Series C venture funding in a deal led by Tetragon Financial Group on October 20, 2019, putting the company's pre-money valuation at \$9.8 billion. SBI Holdings, Transform Capital, 10X Capital, Flight Ventures Keiretsu Forum, Parade Ventures and Route 66 Ventures also participated in the round. The funds will be used to expand operations, the adoption of its technology and of the digital asset XRP and the XRP Ledger, and of Xpring.

Entity Types	Private Company Acquirer Corporation	Year Founded	2012
Website	www.ripple.com	Universe	Venture Capital
Also Known As	Ripple	Employees	500
Formerly Known As	OpenCoin		
Legal Name	Ripple Labs Inc.		
Business Status	Generating Revenue		
Ownership Status	Privately Held (backing)		
Financing Status	Venture Capital-Backed		

Industries, Verticals & Keywords

Primary Industry

Financial Software

Other Industries

Business/Productivity Software

Verticals

B2B Payments

Cryptocurrency/Blockchain

FinTech

Keywords

payment network

money transfer gateway

blockchain technology

money payment application

blockchain technology platform

money transfer

Appears in PitchBook Analyst Market Map

Q4 2020 Fintech
603 Companies | Robert Le

Q2 2020 - Fintech
508 Companies | Robert Le

Q2 2020 - Fintech - Digital Assets
44 Companies | Robert Le

Q1 2020 - FinTech
463 Companies | Robert Le

What PitchBook Analysts Say

"Financial infrastructure and data aggregator fintech companies are becoming attractive M&A candidates as acquirers seek to own larger parts of the financial services value chain."

Q2 2020 Emerging Tech Research: Fintech | 06-Aug-2020 | Robert Le | FinTech

Contact Information

Primary Contact

[Brad Garlinghouse](#)

Chief Executive Officer and Board Member

brad@ripple.com

Phone: +1 (800) 877-4804

Primary Office

315 Montgomery Street

2nd Floor

San Francisco, CA 94104





United States

Phone: +1 (800) 877-4804

Top 5 Similar Companies

#	Name	Competitor	Financing Status	HQ Location	Primary Industry	Year Founded	Last Financing Date/Type	Last Financing Amount
1	Gem	✓	Venture Capital-Backed	Los Angeles, CA	Financial Software	2013	2017/Series A1	\$12.00M
2	Simplex (Financial Software)	✓	Venture Capital-Backed	Givatayim, Israel	Financial Software	2014	2ndary - Private	
3	Bitwala	✓	Venture Capital-Backed	Berlin, Germany	Financial Software	2015	2020/Later Stage VC	\$17.70M
4	Ultrain Technology	✓	Venture Capital-Backed	Hangzhou, China	Business/Productivity Software	2017	2018/Early Stage VC	\$20.00M
5	GoCoin	✓	Venture Capital-Backed	Singapore, Singapore	Financial Software	2013	2014/Early Stage VC	

Comparisons

	 Ripple Labs	 Gem	 Simplex (Financial Software)	 Bitwala
Description	Developer of a blockchain technology platform intended to help financial institutions to send money across borders, instantly, reliably and for fractions of a penny.	Developer of next-generation cryptocurrency applications and a blockchain platform designed to offer an easier and secure way to participate in the digital marketplace.	Developer of a bitcoin payment processing technology designed to offer bitcoin purchases.	Developer of a blockchain technology platform designed to be used for the purpose of facilitating international money transfers.
Primary Industry	Financial Software	Financial Software	Financial Software	Financial Software
HQ Location	San Francisco, CA	Los Angeles, CA	Givatayim, Israel	Berlin, Germany
Employees	500 2021	17 2018	149 2021	93 2021
Total Raised	\$318.50M	\$21.10M	\$8.19M	\$39.67M
Post Valuation	\$10.00B ^E 30-Sep-2020	\$47.00M ^E 31-Aug-2017	\$17.10M ^E 10-Jan-2016	\$75.74M ^E 23-Nov-2020
Last Financing Details	\$200.00M 2020/Later Stage VC (Series C)	\$12.00M 2017/Later Stage VC (Series A1)	Undisclosed amount Secondary Transaction - Private	\$17.70M 2020/Later Stage VC
Market Cap	-	-	-	-
Stock Price	-	-	-	-

^E Estimated

Current Team (11)

Name	Title	Board Seats	Office	Phone	Email
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Brad Garlinghouse	Chief Executive Officer and Board Member	2	San Francisco, CA	+1 (800) 877-4804	brad@ripple.com
David Schwartz	Chief Technology Officer	1	San Francisco, CA	+1 (800) 877-4804	david@ripplelabs.com
Kevin Chou	Senior Finance Business Partner, FP&A		San Francisco, CA	+1 (800) 877-4804	kevin@ripple.com
Marjan Delatinne	Global Head of Banking & Sales Director Europe		San Francisco, CA	+1 (800) 877-4804	marjan.delatinne@ripple.com
Eric van Miltenburg	Chief Business Officer		San Francisco, CA	+1 (800) 877-4804	eric@ripple.com
Chris Larsen	Co-Founder and Executive Chairman of the Board of Directors	2	San Francisco, CA	+1 (800) 877-4804	chris@ripple.com
Alice Quan	Global Head of Design		San Francisco, CA	+1 (800) 877-4804	alice@ripple.com
Monica Long	Senior Vice President, Marketing		San Francisco, CA	+1 (800) 877-4804	mlong@ripple.com
John Mitchell	Senior Vice President of Global Sales		San Francisco, CA	+1 (800) 877-4804	jmitchell@ripple.com
Asheesh Birla	Senior Vice President, Product and Corporate Development	1	San Francisco, CA	+1 (800) 877-4804	asheesh@ripple.com
Stuart Alderoty	General Counsel		San Francisco, CA	+1 (800) 877-4804	stuart.alderoty@cit.com

Current Board Seats (1)

Name	Role	Company	Industry	Location	Since	Phone	Email
Asheesh Birla	Board Member	Bitso	Financial Software	Gibraltar, Gibraltar	Oct 2019	+1 (800) 877-4804	asheesh@ripple.com

Current Board Members (11)

Name	Title	Representing	Role	Since	Phone	Email
Anja Manuel	Board Member		Board Member			anja@ricehadleygates.com

Benjamin Lawsky	Board Member	Ripple Labs	Board Member		+1 (800) 877- 4804	
Brad Garlinghouse	Chief Executive Officer and Board Member	Ripple Labs	Chief Executive Officer and Board Member	Apr 2015	+1 (800) 877- 4804	brad@ripple.com
Chris Larsen	Co-Founder and Executive Chairman of the Board of Directors	Ripple Labs	Co-Founder and Executive Chairman of the Board of Directors	Jan 2012	+1 (800) 877- 4804	chris@ripple.com
Craig Phillips	Board Member	Ripple Labs	Board Member	Oct 2019	+1 (800) 877- 4804	
Eugene Sperling	Board Member & Member of Audit and Corporate Governance & Sustainability Committee	Ripple Labs	Board Member & Member of Audit and Corporate Governance & Sustainability Committee	Jan 2015	+1 (800) 877- 4804	
Ken Kurson	Board Member		Board Member		+1 (212) 755- 2400	
Sandie O'Connor	Board Member	Ripple Labs	Board Member	Dec 2020	+1 (800) 877- 4804	
Susan Athey Ph.D	Board Member		Board Member			
Yoshitaka Kitao	Representative Director, Chairman, President & Chief Executive Officer	SBI Holdings	Board Member		+7 (8)495 150 4011	
Zoe Cruz	Board Member	Ripple Labs	Board Member	Dec 2017	+1 (800) 877- 4804	

#	Deal Type	Date	Amount	Raised to Date	Pre-Val	Post-Val	Status	Stage
8.	Later Stage VC (Series C)	01-Oct-2020	\$200.00M	\$318.50M	\$9.80B	\$10.00B	Completed	Generating Revenue
7.	Secondary Transaction - Private	01-Jan-2019		\$118.50M			Completed	Generating Revenue
6.	Later Stage VC	01-Dec-2018		\$118.50M			Completed	Generating Revenue
5.	Secondary Transaction - Private	01-May-2018	\$0.50M	\$118.50M			Completed	Generating Revenue
4.	Early Stage VC	01-Dec-2017	\$25.00M	\$118.50M			Completed	Generating Revenue
3.	Early Stage VC (Series B)	15-Sep-2016	\$55.00M	\$93.50M	\$355.00M	\$410.00M	Completed	Generating Revenue
2.	Early Stage VC (Series A)	01-Apr-2015	\$38.50M	\$38.50M	\$89.83M	\$128.33M	Completed	Generating Revenue
1.	Seed Round	12-Nov-2013	\$6.50M				Completed	Generating Revenue

† Indicates an Add-On
E Estimated

CAP TABLE HISTORY (as of 01-Oct-2020)

Stock	# Of Shares Authorized	Par Value	Original Issue Price	Liquidation	Liquidation Pref. Multiple	Conversion Price	% Owned
Series C	4,879,185	\$0.000100	\$61.49	\$61.49	1x	\$61.49	2.00%
Series B	27,528,376	\$0.000100	\$1.91	\$1.91	1x	\$1.91	16.93%
Series A	45,633,788	\$0.000100	\$0.89	\$0.89	1x	\$0.89	28.06%

Series Terms for: A, B, C (as of 01-Oct-2020)

Liquidation Preferences	Senior	Cumulative/Non-cumulative	Non-Cumulative
Participating vs. Non-participating	Non-participating	Anti-dilution Provisions	Weighted
Dividend Rights	Yes	Redemption Rights	Average
		Board Voting Rights	Yes
		General Voting Rights	Yes

Deal #8: Later Stage VC (Series C), \$200M, Completed; 01-Oct-2020

VC Round	6 Round	Financing Status	Venture Capital-Backed	Total Invested Capital	\$200.00M
Deal Types	Later Stage VC, Series C	Financing Source	Venture Capital	Pre-money Valuation	\$9.80B
Deal Amount	\$200.00M	Raised to Date	\$318.50M **	Post Valuation	\$10.00B
Deal Status	Completed	Total Invested Equity	\$200.00M	CEO/Lead Mgt	Brad Garlinghouse
Deal Date	01-Oct-2020	Investor Ownership	46.98%	Site	San Francisco, CA
% Acquired	2.00%	Stock Split	1 : 1	Business Status	Generating Revenue

Deal Synopsis

The company raised \$200 million of Series C venture funding in a deal led by Tetragon Financial Group on October 20, 2019, putting the company's pre-money valuation at \$9.8 billion. SBI Holdings, Transform Capital, 10X Capital, Flight Ventures Keiretsu Forum, Parade Ventures and Route 66 Ventures also participated in the round. The funds will be used to expand operations, the adoption of its technology and of the digital asset XRP and the XRP Ledger, and of Xpring.

‡ Not necessarily a summation of individual debt figures

** Does not include grant funding

E Estimated

Cap Table History

SERIES C TERMS

Liquidation Preferences
Participating vs. Non-participating
Dividend Rights

Senior
Non-participating
Yes

Cumulative/Non-cumulative
Anti-dilution Provisions

Redemption Rights
Board Voting Rights
General Voting Rights

Non-Cumulative
Weighted
Average
Yes
Yes
Yes

CAP TABLE HISTORY

Stock	# Of Shares Authorized	Par Value	Original Issue Price	Liquidation	Liquidation Pref. Multiple	Conversion Price	% Owned
Series C	4,879,185	\$0.000100	\$61.49	\$61.49	1x	\$61.49	2.00%
Series B	27,528,376	\$0.000100	\$1.91	\$1.91	1x	\$1.91	16.93%
Series A	45,633,788	\$0.000100	\$0.89	\$0.89	1x	\$0.89	28.06%

Investors (8)

Investor Name	Status	Lead/Sole	Comments
1. 10X Capital	New Investor	No	Form of Payment: Cash
2. Flight Ventures	New Investor	No	Form of Payment: Cash
3. Keiretsu Forum	New Investor	No	Amount: \$0.09M Form of Payment: Cash

4. Parade Ventures	New Investor	No	Form of Payment: Fund 1:	Cash Parade Ventures
5. Route 66 Ventures	Follow-On Investor	No	Form of Payment:	Cash
6. SBI Holdings	Follow-On Investor	No	Lead Partner: Form of Payment: Fund 1: Fund 2:	Yoshitaka Kitao Cash SBI Islamic Fund II (Brunei) Future Industry Ventures Fund
7. Tetragon Financial Group	New Investor	Yes	Form of Payment: Fund 1:	Cash Tetragon Credit Partners Opportunity Fund
8. Transform Capital	New Investor	No	Form of Payment:	Cash

E Estimated

Advisors (1)

#	Advisor Name	Service Type	Hired By	Comments
1.	Dentons	Legal Advisor	Ripple Labs	Lead Partner: Darren Acres

Tranches (2)

Tranche Date	Amount	Financing Type	Comments
1. 01-Feb-2020	\$0.03M	Later Stage VC	Stock Type: Preferred Tranche Size Status: Actual
2. 01-Oct-2020	\$0.05M	Later Stage VC	Stock Type: Preferred Tranche Size Status: Actual

Deal #7: Secondary Transaction - Private, Completed; 01-Jan-2019

Deal Types	Secondary Transaction - Private	Financing Status	Venture Capital-Backed	CEO/Lead Mgt	Brad Garlinghouse
Deal Status	Completed	Financing Source	Venture Capital	Site	San Francisco, CA
Deal Date	01-Jan-2019	Raised to Date	\$118.50M **	Business Status	Generating Revenue

Deal Synopsis

Proioxis Ventures sold a stake in the company to other undisclosed investors on January 1, 2019.

‡ Not necessarily a summation of individual debt figures

** Does not include grant funding

E Estimated

Sellers/Exiters (1)

#	Seller/Exiter Name	Partial/Full	Comments
1.	Proioxis Ventures	Full	% Company Still Held: 0.00%

E Estimated

Advisors (1)

#	Advisor Name	Service Type	Hired By	Comments
1.	Dentons	Legal Advisor	Ripple Labs	Lead Partner: Darren Acres

Deal #6: Later Stage VC, Completed; 01-Dec-2018

VC Round	5 Round	Financing Status	Venture Capital-Backed	CEO/Lead Mgt	Brad Garlinghouse
Deal Types	Later Stage VC	Financing Source	Venture Capital	Site	San Francisco, CA
Deal Status	Completed	Raised to Date	\$118.50M **	Business Status	Generating Revenue
Deal Date	01-Dec-2018				
Announced Date	22-Apr-2018				

Deal Synopsis

The company raised an undisclosed amount of venture funding from MicroVentures, ValueNet Capital, Knudsen Capital, SharesPost and Growth Technology Partners in December 2018. All Blue Capital, Sand Hill Angels, Janse Capital, Galaxy Digital Holdings, and Anant Chimmalgi also participated in the round.

‡ Not necessarily a summation of individual debt figures

** Does not include grant funding

E Estimated

Investors (10)

Investor Name	Status	Lead/Sole	Comments
1. All Blue Capital	New Investor	No	Form of Payment: Cash

2. Anant Chimmalgi	New Investor	No	Lead Partner: Form of Payment:	Anant Chimmalgi Ph.D Cash
3. Galaxy Digital Partners	New Investor	No	Form of Payment: Fund 1:	Cash Galaxy Interactive Fund
4. Growth Technology Partners	New Investor	No	Form of Payment:	Cash
5. Janse Capital	New Investor	No	Form of Payment:	Cash
6. Knudsen Capital	New Investor	No	Form of Payment:	Cash
7. MicroVentures	New Investor	No	Form of Payment:	Cash
8. Sand Hill Angels	New Investor	No	Form of Payment:	Cash
9. SharesPost	New Investor	No	Amount: Form of Payment: # of Shares Acquired: Fund 1:	\$0.50M Cash 42,000 SharesPost 100 Fund
10. ValueNet Capital	New Investor	No	Form of Payment:	Cash

E Estimated

Stock Price Data

Deal Closed: 01-Dec-2018

Galaxy Digital Partners (GLXY)

VWAP 30 days prior:	\$1.00
Price 5 days prior:	\$0.85
Price 1 day prior:	\$0.87
Price 1 day after:	\$0.87
Price 5 days after:	\$0.78
Price 30 days after:	\$0.73

Deal #5: Secondary Transaction - Private, \$0.5M, Completed; 01-May-2018

Deal Types	Secondary Transaction - Private	Financing Status	Venture Capital-Backed	CEO/Lead Mgt	Brad Garlinghouse
Deal Amount	\$0.50M	Financing Source	Venture Capital	Site	San Francisco, CA
Deal Status	Completed	Raised to Date	\$118.50M **	Business Status	Generating Revenue
Deal Date	01-May-2018				

Deal Synopsis

An undisclosed investor sold a stake in the company to 2020 Ventures for \$500,000 on May 1, 2018.

‡ Not necessarily a summation of individual debt figures

** Does not include grant funding

E Estimated

Investors (1)

Investor Name	Status	Lead/Sole	Comments
1. 2020 Ventures	Follow-On Investor	Yes	Amount: \$0.50M Form of Payment: Cash Fund 1: 2020 Ventures

E Estimated

Deal #4: Early Stage VC, \$25M, Completed; 01-Dec-2017

VC Round	4 Round	Financing Status	Venture Capital-Backed	Total Invested Capital	\$25.00M
Deal Types	Early Stage VC	Financing Source	Venture Capital	CEO/Lead Mgt	Brad Garlinghouse
Deal Amount	\$25.00M	Raised to Date	\$118.50M **	Site	San Francisco, CA
Deal Status	Completed	Total Invested Equity	\$25.00M	Business Status	Generating Revenue
Deal Date	01-Dec-2017				

Deal Synopsis

The company raised \$25 million of venture funding from Kishore Ganji and other undisclosed investors on December 1, 2017.

‡ Not necessarily a summation of individual debt figures

** Does not include grant funding

E Estimated

Investors (1)

Investor Name	Status	Lead/Sole	Comments
1. Kishore Ganji	New Investor	Yes	Lead Partner: Kishore Ganji Form of Payment: Cash

E Estimated

Investors (60)

Active Investors (59)

Name	Investor Type	Holding	Investor Since	Board	Related Deals
10X Capital	Venture Capital	Minority	Oct 2020		#8. Later Stage VC (Series C): New Investor, Oct 2020, \$200.00M
Flight Ventures	Venture Capital	Minority	Oct 2020		#8. Later Stage VC (Series C): New Investor, Oct 2020, \$200.00M
Keiretsu Forum	Venture Capital	Minority	Oct 2020		#8. Later Stage VC (Series C): New Investor, Oct 2020, \$200.00M
Parade Ventures	Venture Capital	Minority	Oct 2020		#8. Later Stage VC (Series C): New Investor, Oct 2020, \$200.00M
Tetragon Financial Group	Asset Manager	Minority	Oct 2020		#8. Later Stage VC (Series C): New Investor, Oct 2020, \$200.00M
Transform Capital	Venture Capital	Minority	Oct 2020		#8. Later Stage VC (Series C): New Investor, Oct 2020, \$200.00M
All Blue Capital	PE/Buyout	Minority	Dec 2018		#6. Later Stage VC: New Investor, Dec 2018
Anant Chimmalgi	Angel (individual)	Minority	Dec 2018		#6. Later Stage VC: New Investor, Dec 2018, Anant Chimmalgi Ph.D
Galaxy Digital Partners	Venture Capital	Minority	Dec 2018		#6. Later Stage VC: New Investor, Dec 2018
Growth Technology Partners	Venture Capital	Minority	Dec 2018		#6. Later Stage VC: New Investor, Dec 2018
Janse Capital	Venture Capital	Minority	Dec 2018		#6. Later Stage VC: New Investor, Dec 2018
Knudsen Capital	Angel Group	Minority	Dec 2018		#6. Later Stage VC: New Investor, Dec 2018
MicroVentures	Venture Capital	Minority	Dec 2018		#6. Later Stage VC: New Investor, Dec 2018
Sand Hill Angels	Angel Group	Minority	Dec 2018		#6. Later Stage VC: New Investor, Dec 2018
SharesPost	Venture Capital	Minority	Dec 2018		#6. Later Stage VC: New Investor, Dec 2018
ValueNet Capital	Venture Capital	Minority	Dec 2018		#6. Later Stage VC: New Investor, Dec 2018
Kishore Ganji	Angel (individual)	Minority	Dec 2017		#4. Early Stage VC: New Investor, Dec 2017, Kishore Ganji, \$25.00M

2020 Ventures	Hedge Fund	Minority	Sep 2016		#3. Early Stage VC (Series B): New Investor, Sep 2016, \$55.00M #5. Secondary Transaction - Private: Follow-on, May 2018, \$0.50M
Abstract Ventures	Venture Capital	Minority	Sep 2016		#3. Early Stage VC (Series B): New Investor, Sep 2016, \$55.00M
Accenture Ventures	Corporate Venture Capital	Minority	Sep 2016		#3. Early Stage VC (Series B): New Investor, Sep 2016, \$55.00M
Explorer Equity Group	PE/Buyout	Minority	Sep 2016		#3. Early Stage VC (Series B): New Investor, Sep 2016, \$55.00M
Hack VC	Venture Capital	Minority	Sep 2016		#3. Early Stage VC (Series B): New Investor, Sep 2016, \$55.00M
Hard Yaka	Venture Capital	Minority	Sep 2016		#3. Early Stage VC (Series B): New Investor, Sep 2016, Greg Kidd, \$55.00M
Hemisphere Ventures	Venture Capital	Minority	Sep 2016		#3. Early Stage VC (Series B): New Investor, Sep 2016, \$55.00M
KG Investments	Family Office	Minority	Sep 2016		#3. Early Stage VC (Series B): New Investor, Sep 2016, \$55.00M
NKM Capital	Venture Capital	Minority	Sep 2016		#3. Early Stage VC (Series B): New Investor, Sep 2016, \$55.00M
SBI Holdings	PE/Buyout	Minority	Sep 2016	✓	#3. Early Stage VC (Series B): New Investor, Sep 2016, Yoshitaka Kitao, \$55.00M #8. Later Stage VC (Series C): Follow-on, Oct 2020, Yoshitaka Kitao, \$200.00M
SCB 10X	Corporate Venture Capital	Minority	Sep 2016		#3. Early Stage VC (Series B): New Investor, Sep 2016, \$55.00M
SC Ventures	Corporate Venture Capital	Minority	Sep 2016		#3. Early Stage VC (Series B): New Investor, Sep 2016, \$55.00M
ThirdStream Partners	Venture Capital	Minority	Sep 2016		#3. Early Stage VC (Series B): New Investor, Sep 2016, \$55.00M
Tower Equity	PE/Buyout	Minority	Sep 2016		#3. Early Stage VC (Series B): New Investor, Sep 2016, \$55.00M
AME Cloud Ventures	Venture Capital	Minority	Apr 2015		#2. Early Stage VC (Series A): New Investor, Apr 2015, \$38.50M
Blockchain Capital	Venture Capital	Minority	Apr 2015		#2. Early Stage VC (Series A): New Investor, Apr 2015, \$38.50M

China Growth Capital	Venture Capital	Minority	Apr 2015	#2. Early Stage VC (Series A) : New Investor, Apr 2015, \$38.50M
CME Ventures	Corporate Venture Capital	Minority	Apr 2015	#2. Early Stage VC (Series A) : New Investor, Apr 2015, Brandon Gath, \$38.50M #3. Early Stage VC (Series B) : Follow-on, Sep 2016, Brandon Gath, \$55.00M
CRCM Ventures	Venture Capital	Minority	Apr 2015	#2. Early Stage VC (Series A) : New Investor, Apr 2015, \$38.50M
Mouro Capital	Corporate Venture Capital	Minority	Apr 2015	#2. Early Stage VC (Series A) : New Investor, Apr 2015, \$38.50M #3. Early Stage VC (Series B) : Follow-on, Sep 2016, \$55.00M
Rosemoor Capital	Venture Capital	Minority	Apr 2015	#2. Early Stage VC (Series A) : New Investor, Apr 2015, Peter Chapman, \$38.50M #3. Early Stage VC (Series B) : Follow-on, Sep 2016, Peter Chapman, \$55.00M
Route 66 Ventures	Venture Capital	Minority	Apr 2015	#2. Early Stage VC (Series A) : New Investor, Apr 2015, Pascal Bouvier, \$38.50M #8. Later Stage VC (Series C) : Follow-on, Oct 2020, \$200.00M
RRE Ventures	Venture Capital	Minority	Apr 2015	#2. Early Stage VC (Series A) : New Investor, Apr 2015, \$38.50M
Seagate Venture Fund	Corporate Venture Capital	Minority	Apr 2015	#2. Early Stage VC (Series A) : New Investor, Apr 2015, \$38.50M #3. Early Stage VC (Series B) : Follow-on, Sep 2016, \$55.00M
The K Fund	PE/Buyout	Minority	Apr 2015	#2. Early Stage VC (Series A) : New Investor, Apr 2015, \$38.50M
Wicklow Capital	Family Office	Minority	Apr 2015	#2. Early Stage VC (Series A) : New Investor, Apr 2015, \$38.50M
Andreessen Horowitz	Venture Capital	Minority	Nov 2013	#1. Seed Round : New Investor, Nov 2013, \$6.50M #2. Early Stage VC (Series A) : Follow-on, Apr 2015, \$38.50M
Camp One Ventures	Venture Capital	Minority	Nov 2013	#1. Seed Round : New Investor, Nov 2013, \$6.50M #2. Early Stage VC (Series A) : Follow-on, Apr 2015, \$38.50M

Celtic Media Group	Corporation	Minority	Nov 2013		#1. Seed Round : New Investor, Nov 2013, \$6.50M
Core Innovation Capital	Venture Capital	Minority	Nov 2013	✓	#1. Seed Round : New Investor, Nov 2013, Arjan Schütte, \$6.50M #2. Early Stage VC (Series A) : Follow-on, Apr 2015, Arjan Schütte, \$38.50M
Digital Currency Group	Corporate Venture Capital	Minority	Nov 2013		#1. Seed Round : New Investor, Nov 2013, \$6.50M #2. Early Stage VC (Series A) : Follow-on, Apr 2015, \$38.50M
Ed Roman	Angel (individual)	Minority	Nov 2013		#1. Seed Round : New Investor, Nov 2013, Ed Roman, \$6.50M
Founders Fund	Venture Capital	Minority	Nov 2013		#1. Seed Round : New Investor, Nov 2013, \$6.50M #2. Early Stage VC (Series A) : Follow-on, Apr 2015, \$38.50M
GV	Corporate Venture Capital	Minority	Nov 2013		#1. Seed Round : New Investor, Nov 2013, \$6.50M #2. Early Stage VC (Series A) : Follow-on, Apr 2015, \$38.50M
Hinge Capital	Venture Capital	Minority	Nov 2013		#1. Seed Round : New Investor, Nov 2013, \$6.50M #2. Early Stage VC (Series A) : Follow-on, Apr 2015, \$38.50M #3. Early Stage VC (Series B) : Follow-on, Sep 2016, \$55.00M
IDG Capital	Venture Capital	Minority	Nov 2013	✓	#1. Seed Round : New Investor, Nov 2013, Feng Li, \$6.50M #2. Early Stage VC (Series A) : Follow-on, Apr 2015, Feng Li, \$38.50M
Lightspeed Venture Partners	Venture Capital	Minority	Nov 2013		#1. Seed Round : New Investor, Nov 2013, Jeremy Liew, \$6.50M #2. Early Stage VC (Series A) : Follow-on, Apr 2015, Jeremy Liew, \$38.50M
Pantera Capital	Hedge Fund	Minority	Nov 2013		#1. Seed Round : New Investor, Nov 2013, \$6.50M #2. Early Stage VC (Series A) : Follow-on, Apr 2015, \$38.50M
Ramesh Haridas	Angel (individual)	Minority	Nov 2013		#1. Seed Round : New Investor, Nov 2013, Ramesh Haridas, \$6.50M
Samuel Lessin	Angel (individual)	Minority	Nov 2013		#1. Seed Round : New Investor, Nov 2013, Samuel Lessin, \$6.50M

Vast Ventures	Venture Capital	Minority	Nov 2013		#1. Seed Round : New Investor, Nov 2013, \$6.50M #2. Early Stage VC (Series A) : Follow-on, Apr 2015, \$38.50M
Vikas Taneja	Angel (individual)	Minority	Nov 2013		#1. Seed Round : New Investor, Nov 2013, Vikas Taneja, \$6.50M
Former Investors (1)					
Name	Investor Type	Holding	Investor Since	Board	Related Deals
Proioxis Ventures	Venture Capital	Minority	Sep 2016		#3. Early Stage VC (Series B) : New Investor, Sep 2016, \$55.00M #7. Secondary Transaction - Private : Seller, Jan 2019

Service Providers

General Service (6)

Service Provider Name	Service Provided	Comments
Avant Global	Advisor: General	
Bussmann Advisory	Consulting	
DeWinter Group	Consulting	
Gunderson Dettmer	Legal Advisor	Start Date: 14-May-2013
Kindred Partners	Consulting	
Tusk Venture Partners	Consulting	Start Date: 14-Sep-2015

Service on a Deal (12)

Service Provider Name	Service Provided	Service To	Deal Date	Deal #	Comments
Dentons	Legal Advisor	Ripple Labs	01-Oct-2020	8	
Dentons	Legal Advisor	Ripple Labs	01-Jan-2019	7	
Avant Global	Advisor: General	Ripple Labs	15-Sep-2016	3	
Crewe Capital	Advisor: General	Ripple Labs	15-Sep-2016	3	
EY	Advisor: Financial Due Diligence	SC Ventures	15-Sep-2016	3	
Gunderson Dettmer	Legal Advisor	Ripple Labs	15-Sep-2016	3	Start Date: 14-May-2013

Orrick	Legal Advisor	Mouro Capital	15-Sep-2016	3		
Tusk Venture Partners	Consulting	Ripple Labs	15-Sep-2016	3	Start Date:	14-Sep-2015
DLA Piper	Legal Advisor	Route 66 Ventures	01-Apr-2015	2	Contact: Jeffrey Lehrer	Start Date: 01-Feb-2015
Gunderson Dettmer	Legal Advisor	Ripple Labs	01-Apr-2015	2	Start Date:	14-May-2013
Gunderson Dettmer	Legal Advisor	Ripple Labs	12-Nov-2013	1	Start Date:	14-May-2013
Perkins Coie	Legal Advisor	Ripple Labs	12-Nov-2013	1	Start Date:	12-Nov-2013

Lead Partners on Deals (24)

Investors (20)

Name	All Deals	Title	Representing	Deals	Phone	Email
Yoshitaka Kitao	55	Representative Director, Chairman, President & Chief Executive Officer	SBI Holdings	#8. Later Stage VC (Series C): Oct 2020, \$200.00M, Completed	+7 (8)495 150 4011	
Anant Chimmalgi Ph.D	40	Angel Investor	Anant Chimmalgi	#6. Later Stage VC: Dec 2018, Completed		
Kishore Ganji	216	Angel Investor	Kishore Ganji	#4. Early Stage VC: Dec 2017, \$25.00M, Completed	+1 (732) 310-9200	kishoreg@astirit.com
Brandon Gath	11	Executive	CME Ventures	#3. Early Stage VC (Series B): Sep 2016, \$55.00M, Completed	+1 (312) 515-3014	
Greg Kidd	66	Founding Partner	Hard Yaka	#3. Early Stage VC (Series B): Sep 2016, \$55.00M, Completed	+1 (415) 722-7729	greg@global.id
Peter Chapman	3	Managing Partner & Founder	Rosemoor Capital	#3. Early Stage VC (Series B): Sep 2016, \$55.00M, Completed	+1 (212) 871-8501	pchapman@rosemoorcapital.com
Yoshitaka Kitao	55	Representative Director, Chairman, President & Chief Executive Officer	SBI Holdings	#3. Early Stage VC (Series B): Sep 2016, \$55.00M, Completed	+7 (8)495 150 4011	
Arjan Schütte	25	Founder & Managing Partner	Core Innovation Capital	#2. Early Stage VC (Series A): Apr 2015, \$38.50M, Completed	+1 (323) 951-1505	arjan@corevc.com
Brandon Gath	11	Executive	CME Ventures	#2. Early Stage VC (Series A): Apr 2015, \$38.50M, Completed	+1 (312) 515-3014	

Feng Li	19	Partner	IDG Capital	#2. Early Stage VC (Series A): Apr 2015, \$38.50M, Completed		feng@freesvc.com
Jeremy Liew	85	Partner	Lightspeed Venture Partners	#2. Early Stage VC (Series A): Apr 2015, \$38.50M, Completed	+1 (650) 234-8300	jeremy@lsvp.com
Pascal Bouvier	19	General Partner	Route 66 Ventures	#2. Early Stage VC (Series A): Apr 2015, \$38.50M, Completed		pascal@middlegamevc.com
Peter Chapman	3	Managing Partner & Founder	Rosemoor Capital	#2. Early Stage VC (Series A): Apr 2015, \$38.50M, Completed	+1 (212) 871-8501	pchapman@rosemoorcapital.com
Arjan Schütte	25	Founder & Managing Partner	Core Innovation Capital	#1. Seed Round: Nov 2013, \$6.50M, Completed	+1 (323) 951-1505	arjan@corevc.com
Ed Roman	34	Angel Investor	Ed Roman	#1. Seed Round: Nov 2013, \$6.50M, Completed		ed@hack-vc.com
Feng Li	19	Partner	IDG Capital	#1. Seed Round: Nov 2013, \$6.50M, Completed		feng@freesvc.com
Jeremy Liew	85	Partner	Lightspeed Venture Partners	#1. Seed Round: Nov 2013, \$6.50M, Completed	+1 (650) 234-8300	jeremy@lsvp.com
Ramesh Haridas	34	Angel Investor	Ramesh Haridas	#1. Seed Round: Nov 2013, \$6.50M, Completed		ramesh@40love.ai
Samuel Lessin	42	Angel Investor	Samuel Lessin	#1. Seed Round: Nov 2013, \$6.50M, Completed		
Vikas Taneja	33	Angel Investor	Vikas Taneja	#1. Seed Round: Nov 2013, \$6.50M, Completed	+1 (617) 973-1200	vikastaneja@bcg.com

Service Providers - Sell Side (2)

Name	All Deals	Title	Representing	Deals	Phone	Email
Darren Acres	6	Partner	Dentons	#8. Later Stage VC (Series C): Oct 2020, \$200.00M, Completed	+44 (0)20 7246 7745	darren.acres@dentons.com
Darren Acres	6	Partner	Dentons	#7. Secondary Transaction - Private: Jan 2019, Completed	+44 (0)20 7246 7745	darren.acres@dentons.com

Service Providers - Buy Side (2)

Name	All Deals	Title	Representing	Deals	Phone	Email
Christopher Grew	278	Partner	Orrick	#3. Early Stage VC (Series B): Sep 2016, \$55.00M, Completed	+44 (0)20 7862 4600	cgrew@orrick.com

Jeffrey Lehrer 404 Partner, Managing Partner, Northern Virginia and Washington & Co-Chair, Emerging Growth and Venture DLA Piper #2. Early Stage VC (Series A): Apr 2015, \$38.50M, Completed +1 (703) 773-4182 jeffrey.lehrer@dlapiper.com

Last 10 Investments | Buy Side

Company Name	Deal Date	Deal Type	Deal Size	Co-Investors	Company Stage	Industry	Lead Partner
^x Moneygram International	26-Nov-2019	PIPE	\$50.00M		Generating Revenue/Not Profitable	Financial Software	Brad Garlinghouse
BRD	11-Oct-2019	Corporate	\$0.75M		Generating Revenue	Financial Software	Ethan Beard
Algrim (iceland)	30-Sep-2019	Merger/Acquisition			Generating Revenue	Other Financial Services	Brad Garlinghouse
Logos Network	27-Sep-2019	Merger/Acquisition			Generating Revenue	Financial Software	Ethan Beard
BitPay	16-Sep-2019	Corporate	\$2.50M		Generating Revenue	Financial Software	
Keyless	30-Jun-2019	Seed Round	\$3.19M	9	Generating Revenue	Network Management Software	
SendFriend	12-Feb-2019	Early Stage VC	\$1.70M	9	Generating Revenue	Financial Software	
DCEX	01-Oct-2017	Angel (individual)	\$0.50M		Generating Revenue	Other Financial Services	
SBI Ripple Asia	18-May-2016	Joint Venture	\$4.60M	1	Startup	Application Software	Chris Larsen
SimpleHoney	03-Apr-2013	Merger/Acquisition			Startup	Internet Software	

† Indicates an Add-On
 E Estimated
 x Investor Exited Deal

Affiliates

Subsidiaries (2)

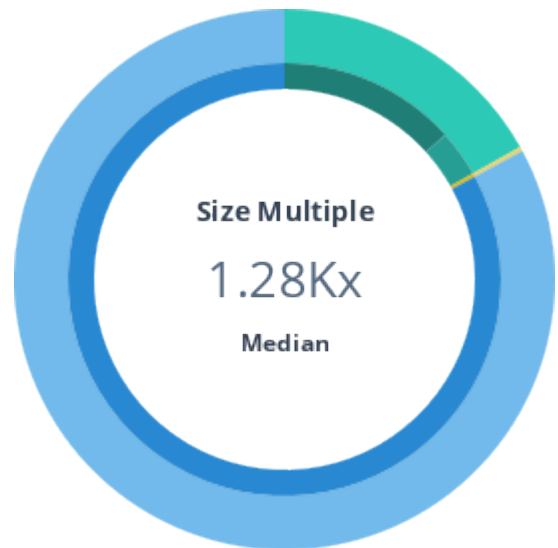
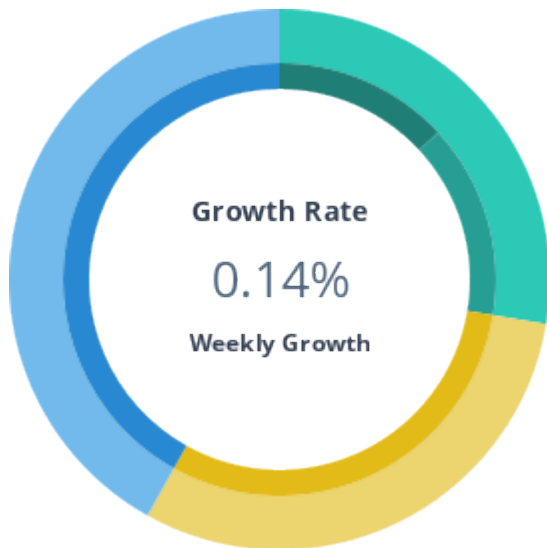
Name	Industry	Location	Year Founded
Logos Network	Financial Software	Dublin, Ireland	2017
Xpring	Corporate Venture Capital	San Francisco, CA	2018

Financials

Key Metrics (TTM)	12 Months Ending Dec 2019
Amounts in thousands, USD (except Ratios, Multiples & per share items)	Start: 31-Dec-2018 End: 31-Dec-2019
Income Statement	
Total Revenue	600,000
Data Origination	
Preliminary	No
Original	Yes
Restated	No
Calculated	Yes

Signals Summary

This company has a weekly growth rate of 0.14%, placing it in the 90th percentile of all growth rates tracked within PitchBook. Its underlying data points generate a size multiple that is 1.28Kx times larger than the median of all size multiples tracked within PitchBook, placing it in the 100th percentile of all size multiples tracked within PitchBook.



Growth Rate Summary (Weekly)

Twitter Followers 1,124,884	Social 1.47%
Similar Web Unique Visitors 341,227	Web 0.02%
Majestic Referring Domains 2,194	0.14% Growth Rate 90th percentile
Employee Count 501	Employee -1.07%

Size Multiple Summary (x Median)

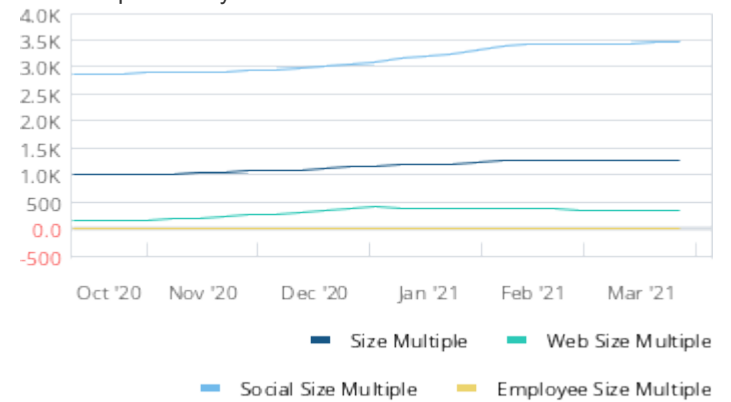
Twitter Followers 1,124,884	Social 3.47Kx
Similar Web Unique Visitors 341,227	Web 352x
Majestic Referring Domains 2,194	1.28Kx Size Multiple 100th percentile
Employee Count 501	Employee 10.9x

Signals History

Growth Rate History

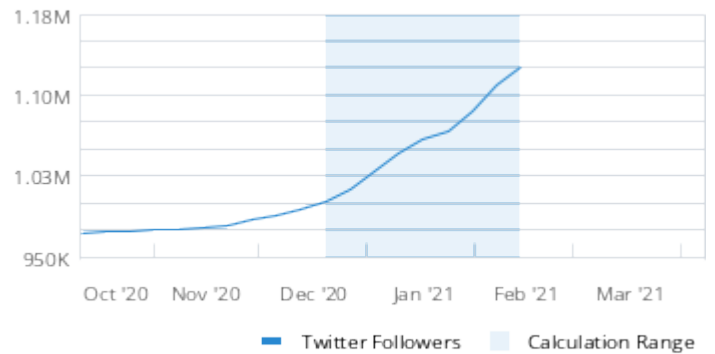


Size Multiple History



Social Media Signals

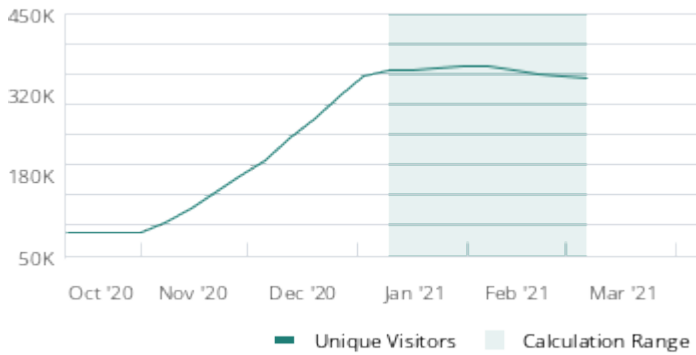
Twitter Followers 1,124,884



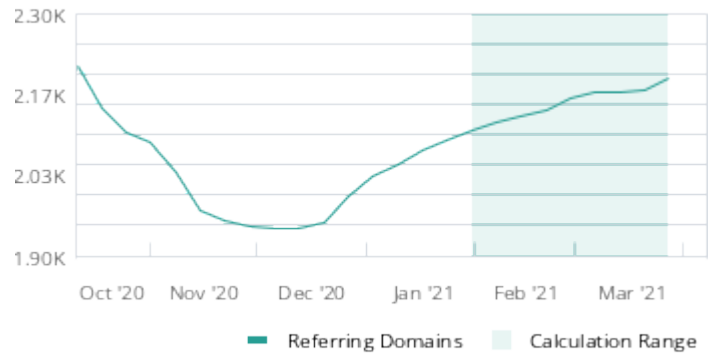
Metric	Ripple Labs	All Companies Average
Twitter Followers	1,124,884	12,697
Growth Rate	1.47%	0.12%
Growth Rate Percentile	99th	43rd
Size Multiple	3.47Kx	38.9x
Size Multiple Percentile	100th	50th

Web Signals

SimilarWeb Unique Visitors 341,227



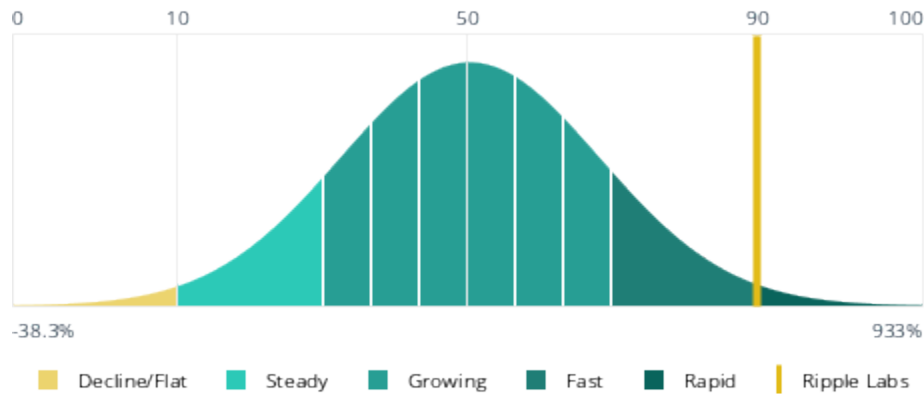
Majestic Referring Domains 2,194



Metric	Ripple Labs	All Companies Average	Metric	Ripple Labs	All Companies Average
SimilarWeb Unique Visitors	341,227	20,955	Majestic Referring Domains	2,194	171
Growth Rate	-0.46%	0.45%	Growth Rate	0.51%	0.02%
Growth Rate Percentile	17th	36th	Growth Rate Percentile	96th	15th
Size Multiple	558x	44.0x	Size Multiple	147x	11.4x
Size Multiple Percentile	100th	50th	Size Multiple Percentile	100th	49th

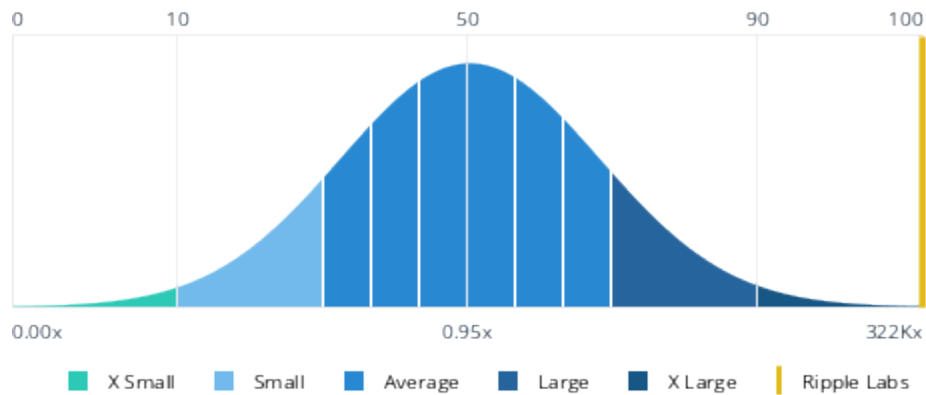
Ranking And Distribution

Weekly Growth 0.14%, 90th %ile



Percentile	Min Rate	Max Rate	Avg. Rate
0-10	-38.3%	0.00%	-0.11%
10-20	-	-	-
20-30	-	-	-
30-40	-	-	-
40-50	-	-	-
50-60	-	-	-
60-70	-	-	-
70-80	-	-	-
80-90	0.01%	0.17%	0.08%
90-100	0.18%	933%	1.57%

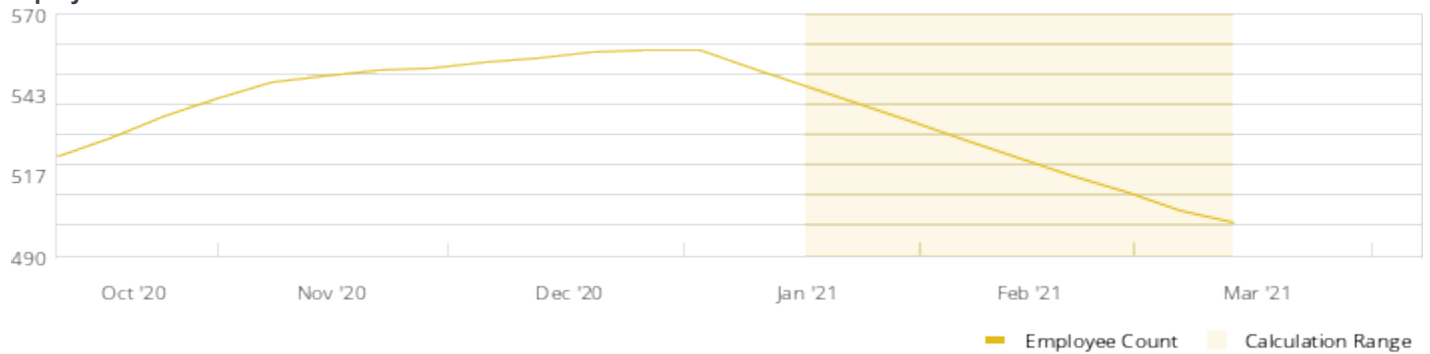
Size Multiple 1.28Kx, 100th %ile



Percentile	Min Size	Max Size	Avg. Size
0-10	0.00x	0.13x	0.09x
10-20	0.14x	0.27x	0.23x
20-30	0.28x	0.40x	0.36x
30-40	0.41x	0.67x	0.55x
40-50	0.68x	0.94x	0.82x
50-60	0.95x	1.46x	1.18x
60-70	1.47x	2.27x	1.82x
70-80	2.28x	3.92x	2.99x
80-90	3.93x	8.90x	5.81x
90-100	8.91x	322Kx	114x

Employee Signals

Employee Count 501



Company	Employee Count	Growth Rate	Growth Percentile	Size Multiple	Size Percentile
Ripple Labs	501	-1.07%	10th	10.9x	80th
All Companies Average	2,342	0.34%	46th	63.3x	50th

Company signals data was calculated against 1845068 companies within all companies.

Company Signals Population: Company Signals data is tracked for active companies (i.e. have not gone out of business) that haven't been exited from VC, PE, or Incubator/Accelerator. Social media presence is tracked only for companies that have a Twitter account; web presence is tracked only for companies whose websites are tracked by SimilarWeb and Majestic.

[Ripple and BitTorrent are on the rise this Monday. What is happening?](#)

The price of Ripple (XRP) hit \$ 0.75 on Monday, after a jump of about 20% in the past 24 hours. XRP has now reached ... Read more

Archyde | 06-Apr-2021

Tagged entities: [Ripple Labs](#), [BitTorrent](#)

[Ripple's XRP Touches \\$1 For The First Time Since April 2018, Next Target \\$1.30](#)

For the second consecutive day, Ripple's XRP has surged an additional 40% moving all the way to hit the crucial \$1.00 levels for the very first time in thr

Coingape | 06-Apr-2021

Tagged entities: [Ripple Labs](#)

[Bitcoin And Crypto Market Smashes Through \\$2 Trillion As The Price Of Ethereum, Binance Coin, Litecoin And Ripple's XRP Suddenly...](#)

Bitcoin and cryptocurrency prices have climbed today, pushing the value of the entire cryptocurrency market over \$2 trillion for the first time...

Forbes | 05-Apr-2021

Tagged entities: [Ripple Labs](#)

[Instant Payments Market to See Booming Growth | Vocalink, Apple, Ripple](#)

Searching for Instant Payments Market to See Booming Growth | Vocalink, Apple, Ripple . We got you covered at iCrowdNewswire

iCrowdNewswire | 05-Apr-2021

Tagged entities: [Ripple Labs](#), [Apple](#), [Vocalink](#)

[SEC accepts requests for non-disclosure of some documents submitted by Ripple](#)

JoinD Co., Ltd. attaches great importance to the protection of your personal information, and complies with the □Act on Promotion of Information and Communication Network ... Read more

Archyde | 04-Apr-2021

Tagged entities: [Ripple Labs](#)

[Ripple boss Garlinghouse brings US alternative into play](#)

Ripple CEO Brad Garlinghouse was most recently heavily accused by the SEC. In a CNN interview, he promised an XRP replacement and reassured US investors. ... Read more

Archyde | 04-Apr-2021

Tagged entities: [Ripple Labs](#)

[Ripple acquires stake in Tanglo for Southeast-Asian expansion](#)

Ripple acquires stake in Tanglo for Southeast-Asian expansionWednesday 31 March 2021 12:43 CET | News US-based payment protocol Ripple has announced purchasing 40% of Malaysia-based cross-border payments company Tanglo to expand its presence in So...

The Paypers | 31-Mar-2021

Tagged entities: [Ripple Labs](#)

[Judge grants XRP holders' request for motion to intervene in SEC v. Ripple case](#)

By April 19, XRP holders can file a request to intervene in the SEC's \$1.3 billion lawsuit against Ripple.

Cryptoslate | 30-Mar-2021

Tagged entities: [Ripple Labs](#), [Xrp](#)

[Ripple acquires 40% stake in Trangle, a remittance firm with send capabilities to Uganda, Nigeria & Ghana](#)

Ripple, the enterprise blockchain solutions for global payments, has acquired 40% of Trangle, the cross-border payments specialist firm which recently launched in Nigeria, Ghana and Uganda to power digital wallets, instant banking and cash pickups...

TechMoran | 30-Mar-2021
Tagged entities: [Ripple Labs](#)

[Ripple Acquires 40% Stake in Trangle](#)

Ripple, a provider of enterprise blockchain solutions for global payments, is to acquire 40% of Asian cross-border payments specialist Trangle

FinSMEs | 30-Mar-2021
Tagged entities: [Ripple Labs](#)

[Ripple To Buy 40 Pct Of Trangle, Ramp Up Cross-Border Payments In Asia](#)

Blockchain-based payments provider Ripple plans to acquire 40 percent of Trangle, a cross-border payments specialist, and intensify Ripple's role in Asia.

Pymnts | 30-Mar-2021
Tagged entities: [Ripple Labs](#)

[XRP is on the up and up following Ripple's 40% acquisition of Trangle](#)

Ripple has announced a 40% acquisition in cross-border payments specialists Trangle.

Cryptoslate | 30-Mar-2021
Tagged entities: [Ripple Labs](#), [Xrp](#)

[Crypto network Ripple gets a foothold in Asia with its 40% stake in cross-border payment firm Trangle | Currency News | Financial and Business News](#)

Bitcoin's meteoric rise has boosted crypto hedge funds Dado Ruvic/Reuters Ripple is ready to take 40% stakes of Trangle, a world cross-border payment hub centered on APAC markets. This may help rising buyer demand in Asia and RippleNet's On-Demand...

CartEgg | 30-Mar-2021
Tagged entities: [Ripple Labs](#)

[The US Blockchain Technology firm Ripple acquires 40% stake in FinTech firm Trangle as it powers down in Asian territory](#)

US Blockchain major Ripple, also the mastermind behind the cryptocurrency XRP, is venturing to procure a 40 percent stake within the Malaysian Cross-border Payments firm Trangle as a drive to move into the South-Eastern Asian territory. The firm s...

International Business Magazine | 30-Mar-2021
Tagged entities: [Ripple Labs](#)

[Ripple Acquires 40% Stake in Asian-based Cross-Border Payment Processor Trangle](#)

Ripple Acquires 40% Stake in Asian-based Cross-Border Payment Processor Trangle

Coinspeaker | 30-Mar-2021
Tagged entities: [Ripple Labs](#)

[XRP holders get green light for motion to intervene in SEC vs Ripple case](#)

District Judge Anna Torres has sided with XRP token holders' request to be represented in the case, against the SEC's express wishes.

CoinTelegraph | 30-Mar-2021
Tagged entities: [Ripple Labs](#)

[XRP Eyes \\$0.60 as Ripple Acquires 40% Stake In Asian FinTech Trangolo](#)

XRP Eyes \$0.60 as Ripple Acquires 40% Stake In Asian FinTech Trangolo

Coingape | 30-Mar-2021

Tagged entities: [Ripple Labs](#), [Xrp](#)

[Ripple acquires stake in cross-border payments firm](#)

Trangolo is a cross-border payment processing hub supporting business payments, money transfers and mobile top-ups.

CoinTelegraph | 30-Mar-2021

Tagged entities: [Ripple Labs](#)

[Ripple Acquires 40% Stake in Asian Triangulo](#)

Ripple is to acquire a 40% stake in Tri-Anglo, an Asian cross-bopper payment specialist. According to Ripple, the deal will help meet growing customer demand in the region and expand the scope of on-demand liquidity (ODL) using digital assets XRP ...

London News Time | 30-Mar-2021

Tagged entities: [Ripple Labs](#)

[XRP Jumps after Ripple Acquires 40% Stake in Trangolo](#)

Photo: S3studio/Getty Images XRP price jumped nearly 5% after Ripple announced that the company has acquired a 40% stake in Trangolo, one of Asia's largest cross-border payment firms. The San Francisco-based blockchain company is planning to expand...

Finance Magnates | 30-Mar-2021

Tagged entities: [Ripple Labs](#), [Xrp](#)

[Crypto firm Ripple to take 40% stake in Asia payments specialist](#)

(March 30): Crypto firm Ripple Labs Inc. is planning to take a 40% stake in Asian cross-border payments specialist Trangolo. Ripple said in a statement Tuesday that the tie-up will help meet demand for the use of its affiliated token XRP in transact...

The Edge | 29-Mar-2021

Tagged entities: [Ripple Labs](#)

[Ripple Acquires 40% Stake in Asia Remittance Payments Firm Trangolo](#)

Ripple said its investment in Trangolo is a part of its commitment to enhancing the payments ecosystem in Southeast Asia.

Yahoo Finance | 29-Mar-2021

Tagged entities: [Ripple Labs](#)

[Ripple Acquires 40% Stake in Asian Payments Fintech Trangolo](#)

Click [HERE](#) to find out Ripple Acquires 40% Stake in Asian Payments Fintech Trangolo. | Crowdfund Insider: Global Fintech News, including Crowdfunding, Blockchain and more.

Crowdfund_Insider | 29-Mar-2021

Tagged entities: [Ripple Labs](#)

[Ripple Acquires 40% Stake Cross Border Payment Specialist Trangolo](#)

Ripple announced that it has agreed to acquire 40% of Asia's leading cross-border payments specialist Trangolo.

Fintech Malaysia | 29-Mar-2021

Tagged entities: [Ripple Labs](#)

[Ripple Acquires 40% Stake in Asia's Leading Cross-Border Payments Specialist Trangolo](#)

Ripple, the leading provider of enterprise blockchain solutions for global payments, announced that it has agreed to acquire 40% of Asia's leading cro

BusinessWire | 29-Mar-2021

Tagged entities: [Ripple Labs](#)

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